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closing the gender pay gap
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### **summary**



### Gender pay gap

- ➤ What is it and why does it matter?
- ➤ What do you have to do?
- ➤ What are you likely to find?
- ➤ How should you communicate it?

### What is it?



### Gender pay gap

- ➤ Difference in hourly pay between women and men (f/t, p/t, mean, median)
- > Not the same as unequal pay
- Complex with multiple causes

# **Productivity**



The economy will perform better...

- $\geq$  £150 billion + in 2025
- >840,000 more women in work
- > 35% from women in more productive sectors

Mckinsey the Power of Parity 2016

## **Productivity**



Your business will perform better...

- > Higher financial performance
- > Better board performance & decision-making
- ➤ Best person for the job

(McKinsey, Catalyst)

### **Fairness**





### Nearly 9 in 10

men want the women in their lives to have equality of opportunity with men. Support for equality of opportunity is higher amongst older men



**39%** – over a third of men believe that they would benefit if we had a society where men and women are more equal

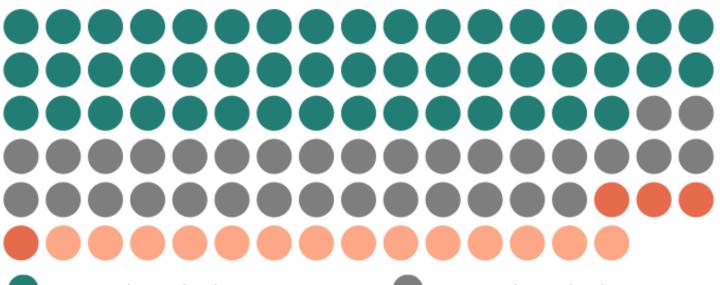


7 in 10 men believe a more equal society between women and men would be better for the economy

# Competitiveness



"It matters to me that my employer takes steps to reduce their gender pay gap"



Women who agree (59%)

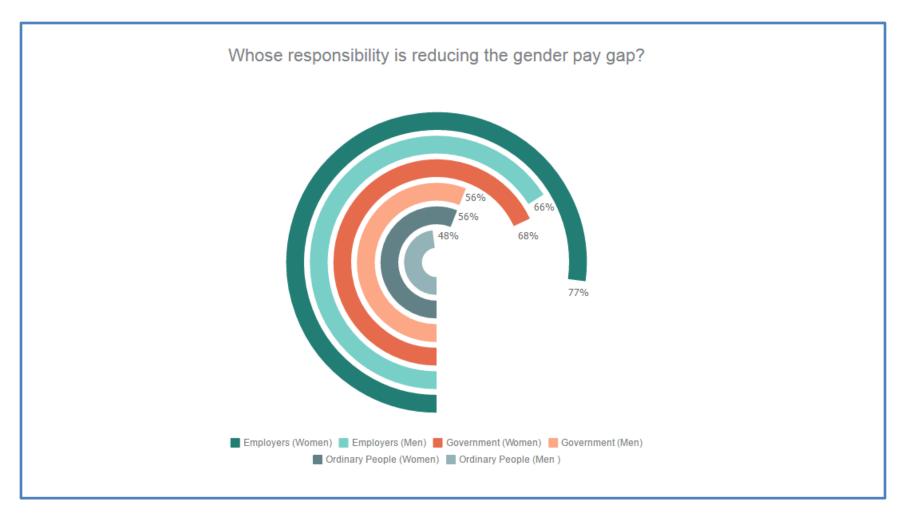
Women who disagree (5%)

Men who agree (39%)

Men who disagree (17%)

## Whose job is it?





### **Transparency?**



- ➤ Is GPG reporting 'transparency'?
- > Data remains in the employers' hands
- > Accountability not transparency



#### What will you be required to do?

- ➤ If you have 250 staff or more
- Collect data in April 2017
- > Publish your pay gap by April 2018
- ➤ Mean and median f/t pay gaps
- Mean & median bonus gap
- proportion of women & men receiving a bonus
- Gender split in staff by quartiles
- > Keep data for 3 years & repeat annually



### What should you do?

- Comply with the regulations
- > Look afresh at your data and your organisation
- Understand the story it is telling you
- > Set out an action plan to close the gap
- ➤ Look for hotspots
- Manage internal and external communication



#### What are you likely to find?

- Women concentrated at lower levels
- Women and men segregated by role poss equal value issue?
- Bonuses favouring men
- Pipeline problems
- > Practice issues eg informal decision making

You may find pay discrimination. If so, correct it.



#### What do you need to think about?

- > culture, attitudes & practices
- > Equality & inclusion
- > Flexibility, pay and leave
- > People development
- > Bullying, harassment
- > Recruitment and retention

### communication



### What should you do?

- > Understand the gap and why it's there
- ➤ Be open and honest
- > Focus on action to close it not the gap itself
- ➤ See it as an opportunity
- ➤ Be on a journey & take people with you

## Where are you?



#### **Informed**

Employment law? I know what the law/policy says but I don't agree with it.

I will make sure we know what is required & implement the policy [despite reservations]. OR I believe it is the right thing to do

#### Poor practice

I don't know what the law requires or what the policy says. But we don't worry about all that here.

#### **Good** practice

We're pretty good here. I'm sure we haven't got anything to worry about.

#### **Uninformed**

### References



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