

Sam Smethers, Chief Executive Gender Pay Gap Conference 2016 #genderpay2016 @fawcettsociety @Samsmethers

#### **Productivity**



The economy will perform better...

- ▶£150 billion + in 2025
- >840,000 more women in work
- ➤ 35% from women in more productive sectors

Mckinsey the Power of Parity 2016

#### **Productivity**



Your business will perform better...

- > Higher financial performance
- Better board performance & decision-making
- Best person for the job

(McKinsey, Catalyst)

#### **Fairness**



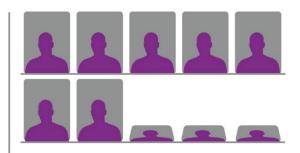


#### Nearly 9 in 10

men want the women in their lives to have equality of opportunity with men. Support for equality of opportunity is higher amongst older men



**39%** – over a third of men believe that they would benefit if we had a society where men and women are more equal



7 in 10 men believe a more equal society between women and men would be better for the economy

#### **Competitiveness**

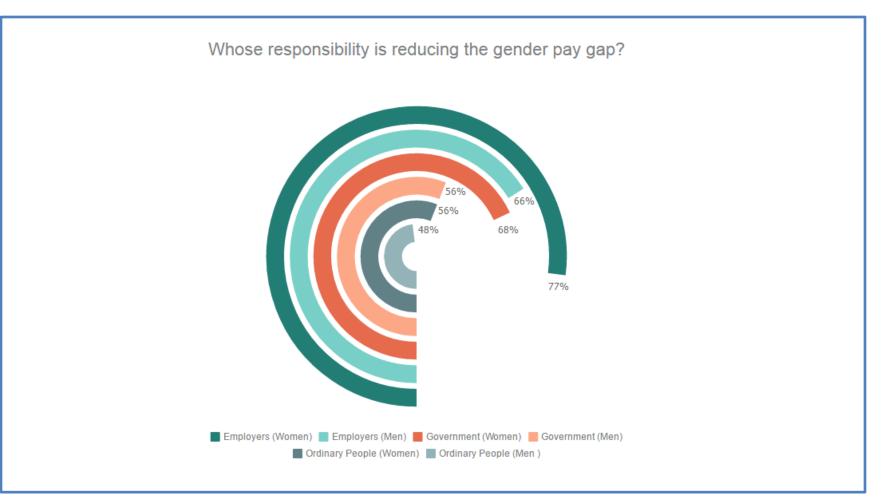


"It matters to me that my employer takes steps to reduce their gender pay gap"

# Women who agree (59%) Men who agree (39%) Women who disagree (5%) Men who disagree (17%)

## Whose job is it?





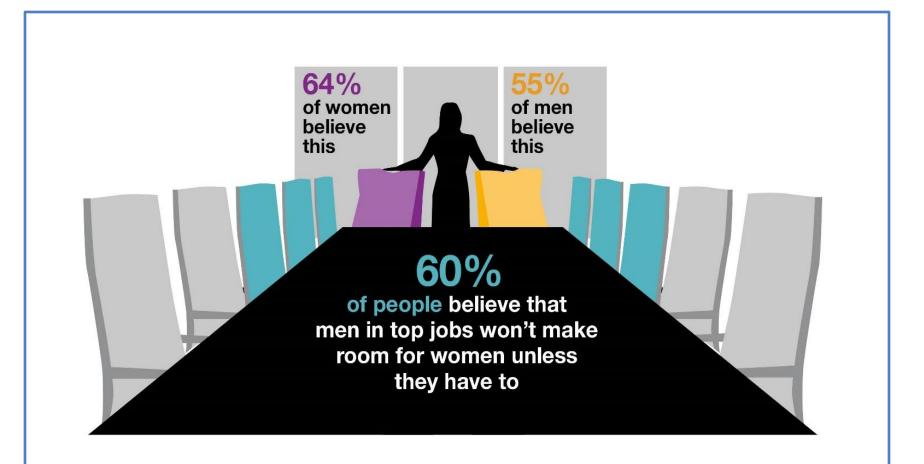
#### **Barriers - culture**





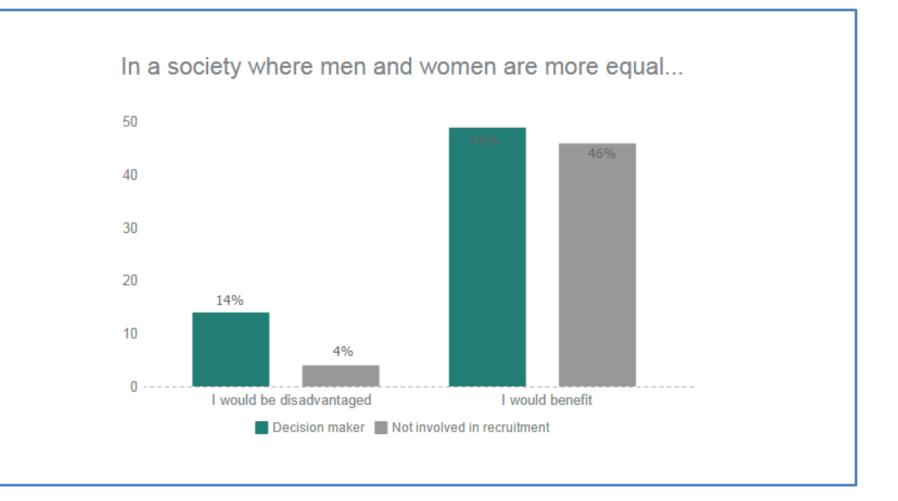
#### **Barrier bosses**





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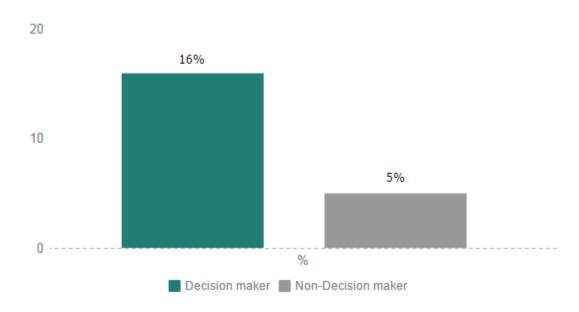




#### **Barrier bosses**

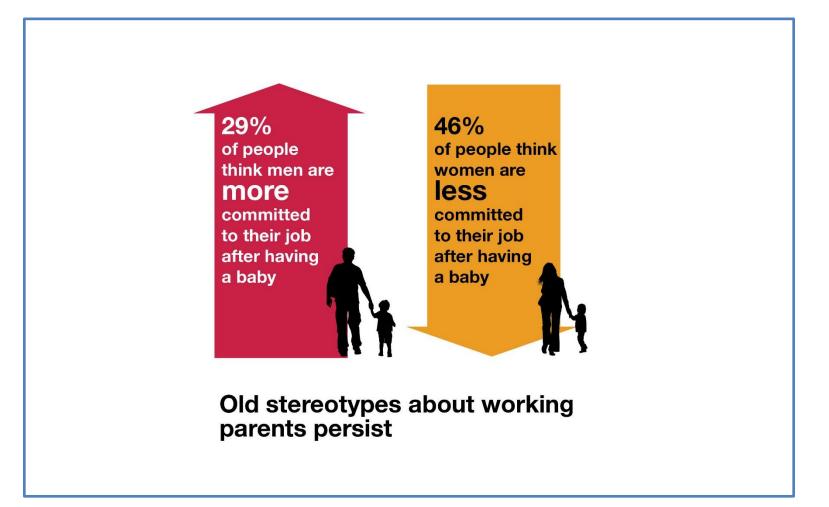


#### "I do not want the women in my life to have equality of opportunity with men"



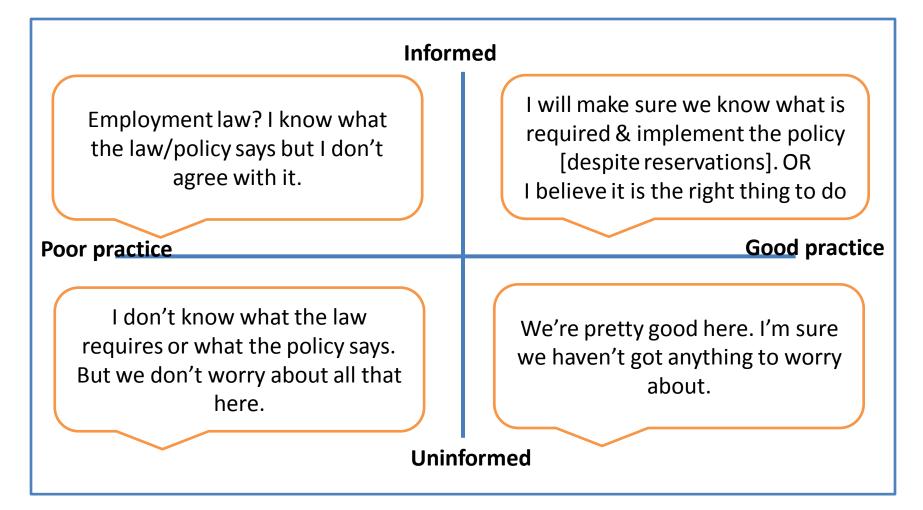
#### **Barriers - attitudes**





#### Where are you?





## References



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<u>Women Matter: gender diversity, a corporate performance driver</u>, McKinsey & Company, 2007.

<u>The Bottom Line: Corporate Performance and Women's Representation on Boards</u> Lois Joy, Nancy M Carter, Harvey M Wagener, Sriram Narayanan, Catalyst, 2007

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